

Fill in this information to identify the case:

Debtor Name PG&E Corporation and Pacific Gas and Electric Company

United States Bankruptcy Court for the: Northern District of California San Francisco Division
(State)

Case number: 19-30088 (DM)

Official Form 426

Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor's Estate Holds a Substantial or Controlling Interest

12/17

This is the *Periodic Report* as of March 31, 2019 and December 31, 2018 on the value, operations, and profitability of those entities in which PG&E Corporation and Pacific Gas and Electric Company (collectively, the "Debtors") individually or collectively hold a substantial or controlling interest (a "Controlled Non-Debtor Entity"), as required by Bankruptcy Rule 2015.3.

The Debtors hold a substantial or controlling interest in the following entities:

Name of Controlled Non-Debtor Entity	Interest of the Debtor	Tab #
See Exhibit A-4		

This *Periodic Report* contains separate reports (*Entity Reports*) on the value, operations, and profitability of each Controlled Non-Debtor Entity.

Each *Entity Report* consists of five exhibits.

Exhibit A contains the most recently available: balance sheet, statement of income (*loss*), statement of cash flows, and a statement of changes in shareholders' or partners' equity (*deficit*) for the period covered by the *Entity Report*, along with summarized footnotes.

Exhibit B describes the Controlled Non-Debtor Entity's business operations.

Exhibit C describes claims between the Controlled Non-Debtor Entity and any other Controlled Non-Debtor Entity.

Exhibit D describes how federal, state or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between or among the Controlled Non-Debtor Entity and any Debtor or any other Controlled Non-Debtor Entity and includes a copy of each tax sharing or tax allocation agreement to which the Controlled Non-Debtor Entity is a party with any other Controlled Non-Debtor Entity.

Exhibit E describes any payment, by the Controlled Non-Debtor Entity, of any claims, administrative expenses or professional fees that have been or could be asserted against any Debtor, or the incurrence of any obligation to make such payments, together with the reason for the entity's payment thereof or incurrence of any obligation with respect thereto.

This *Periodic Report* must be signed by a representative of the trustee or debtor in possession.

Case number 19-30088 (DM)

The undersigned, having reviewed the Entity Reports for each Controlled Non-Debtor Entity, and being familiar with the Debtors' financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge, (i) this Periodic Report and the attached Entity Reports are complete, accurate, and truthful to the best of his or her knowledge, and (ii) the Debtors did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3

For non-individual Debtors:

x

/s/ DAVID S. THOMASON

Signature of Authorized Individual

David S. Thomason, Vice President,
Controller, PG&E Corporation

Vice President, Chief Financial Officer and
Controller, Pacific Gas and Electric
Company

Printed name of Authorized Individual

Date 05/03/2019

MM/ DD /YYYY

For individual Debtors:

x

Signature of Debtor 1

Printed name of Debtor 1

Date _____

MM/ DD /YYYY

x

Signature of Debtor 2

Printed name of Debtor 2

Date _____

MM/ DD /YYYY

Exhibit A: Financial Statements

General

On January 29, 2019, PG&E Corporation (the “Corporation”) and its subsidiary, Pacific Gas and Electric Company (the “Utility”) (together with the Corporation, the “Debtors”), filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) in the U.S. Bankruptcy Court for the Northern District of California (the “Bankruptcy Court”). The Corporation’s and the Utility’s Chapter 11 cases are being jointly administered under the caption In re: PG&E Corporation and Pacific Gas and Electric Company, Case No. 19-30088 (DM) (the “Chapter 11 Cases”). The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No trustee or examiner has been appointed in either of the Chapter 11 Cases.

On February 12, 2019, the United States Trustee (the “U.S. Trustee”) appointed an Official Committee of Unsecured Creditors. On February 15, 2019, the U.S. Trustee appointed an Official Committee of Tort Claimants.

Condensed Statements

The condensed financial statements and supplemental information contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles in the United States of America (“U.S. GAAP”) in all material respects. Information is presented on the same basis as it is aggregated into the consolidated results of the Corporation and the Utility; however, such presentation may not be appropriate for each entity on a stand-alone basis.

The unaudited condensed financial statements presented in this Periodic Report have been derived from the books and records of the Controlled Non-Debtor Entities. This information, however, has not been subject to procedures that would typically be applied to financial information presented in accordance with U.S. GAAP, and upon the application of such procedures, the Debtors and the Controlled Non Debtor Entities believe that the financial information could be subject to changes, and these changes could be material. The information furnished in this Periodic Report includes primarily normal recurring adjustments, but does not include all of the adjustments that would typically be made in accordance with U.S. GAAP. The results of operations contained herein are not necessarily indicative of results which may be expected from any other period or for the full year and may not necessarily reflect the results of operations of the Controlled Non-Debtor Entities in the future.

The Debtors prepare their Statements of Cash Flows and Statements of Shareholder’s Equity solely on a consolidated basis; preparation of such statements on a stand-alone basis for each of the Controlled Non-Debtor Entities would require undue hardship. Accordingly, Statements of Cash Flows and Statements of Shareholder’s Equity for the Controlled Non- Debtor Entities have been omitted.

Intercompany Transactions

Receivables and payables between the Controlled Non-Debtor Entities and Debtors and/or among the Controlled Non-Debtor Entities have not been eliminated. No conclusion as to the legal obligation related to these intercompany transactions is made by the presentation herein.

Debtor Name PG&E Corporation; Pacific Gas and Electric Company

Case number 19-30088 (DM)

Valuation

The valuation information provided herein is based on the book value of the Controlled Non-Debtor Entities (book value of assets less book value of liabilities). The Debtors do not maintain fair market value or other basis of valuation for these entities.

Exhibit A-1: Balance Sheet as of 12/31/18**Exhibit A-1****Unaudited Balance Sheets
as of March 31, 2019**

(in ones)	PCG Capital, Inc	Pacific Energy Capital IV, LLC	PG&E Corporation Support Services, Inc.	PG&E Corporation Support Services II, Inc.	PG&E National Energy Group, LLC
Cash and Cash Equivalents	\$ —	\$ —	\$ 47	\$ 92,043	\$ —
Accounts Receivable	—	—	1,076	7,830,302	—
Other Current Assets	—	—	—	31,870	—
Current Assets	—	—	1,123	7,954,215	—
Electric	—	—	—	—	—
Gas	—	—	—	—	—
Construction Work in progress	—	—	—	—	—
Other Plant in Service	—	—	—	532,020	—
Property, Plant and Equipment	—	—	—	532,020	—
Accumulated Depreciation	—	—	—	(532,020)	—
Net Property, Plant and Equipment	—	—	—	—	—
Other	—	—	—	—	—
Other Noncurrent Assets	—	—	—	2,125,867	—
Assets	—	—	1,123	10,080,081	—
Accounts Payable	10,061	—	3,767	7,737,573	—
Income Taxes Payable	(787,788)	—	—	479,523	—
Other Current Liabilities	—	—	—	181,470	—
Current Liabilities	(777,727)	—	3,767	8,803,210	—
Long Term Debt	—	—	—	—	—
Regulatory Liabilities	—	—	—	—	—
Deferred Income Taxes	(18,699,722)	—	—	—	—
Other Noncurrent Liabilities	—	—	—	—	—
Noncurrent Liabilities	(18,699,722)	—	—	1,728,548	—
Liabilities	(19,477,449)	—	3,767	10,531,758	—
Common Stock	22,482,418	—	(811,006)	(1,478,201)	—
Additional Paid-in-Capital	—	—	—	—	—
Reinvested Earnings	(3,004,969)	—	808,362	1,026,524	—
Total Equity	19,477,449	—	(2,644)	(451,677)	—
Liabilities and Shareholders Equity	\$ —	\$ —	\$ 1,123	\$ 10,080,081	\$ —

Exhibit A-1**Unaudited Balance Sheets
as of March 31, 2019**

(in ones)	Eureka Energy Company	Midway Power, LLC	Natural Gas Corporation of California	Alaska Gas Exploration Associates
Cash and Cash Equivalents	\$ —	\$ —	\$ —	\$ —
Accounts Receivable	329,511	—	—	—
Other Current Assets	—	—	—	—
Current Assets	329,511	—	—	—
Electric	—	—	—	—
Gas	—	—	—	—
Construction Work in progress	—	—	—	—
Other Plant in Service	—	—	—	—
Property, Plant and Equipment	—	—	—	—
Accumulated Depreciation	—	—	—	—
Net Property, Plant and Equipment	—	—	—	—
Other	3,706,965	4,438,677	—	—
Other Noncurrent Assets	3,706,965	4,438,677	—	—
Assets	4,036,477	4,438,677	—	—
Accounts Payable	468,416	—	—	—
Income Taxes Payable	(77,715)	—	—	—
Other Current Liabilities	—	—	—	—
Current Liabilities	390,701	—	—	—
Long Term Debt	—	—	—	—
Regulatory Liabilities	—	—	—	—
Deferred Income Taxes	—	—	—	—
Other Noncurrent Liabilities	—	—	—	—
Noncurrent Liabilities	—	—	—	—
Liabilities	390,701	—	—	—
Common Stock	1,000	—	—	—
Additional Paid-in-Capital	3,734,531	26,112,410	—	—
Reinvested Earnings	(89,755)	(21,673,733)	—	—
Total Equity	3,645,776	4,438,677	—	—
Liabilities and Shareholders Equity	\$ 4,036,477	\$ 4,438,677	\$ —	\$ —

Exhibit A-1**Unaudited Balance Sheets
as of March 31, 2019**

(in ones)	Pacific Energy Fuels Company	Fuelco LLC	Standard Pacific Gas Line Incorporated	STARS Alliance LLC
Cash and Cash Equivalents	\$ —	\$ —	\$ 3,580,633	\$ —
Accounts Receivable	—	—	78,951	—
Other Current Assets	—	—	—	—
Current Assets	—	—	3,659,584	—
Electric	—	—	—	—
Gas	—	—	59,285,858	—
Construction Work in progress	—	—	1,788,697	—
Other Plant in Service	—	—	—	—
Property, Plant and Equipment	—	—	61,074,554	—
Accumulated Depreciation	—	—	(21,486,561)	—
Net Property, Plant and Equipment	—	—	39,587,993	—
Other	(494,541)	—	—	—
Other Noncurrent Assets	(494,541)	—	—	—
Assets	(494,541)	—	43,247,577	—
Accounts Payable	(129,324)	—	209,097	—
Income Taxes Payable	(132,974)	—	—	—
Other Current Liabilities	—	—	—	—
Current Liabilities	(262,298)	—	209,097	—
Long Term Debt	—	—	28,373,639	—
Regulatory Liabilities	—	—	(5,830,632)	—
Deferred Income Taxes	—	—	—	—
Other Noncurrent Liabilities	—	—	—	—
Noncurrent Liabilities	—	—	22,543,007	—
Liabilities	(262,298)	—	22,752,104	—
Common Stock	10,000	—	1,400	—
Additional Paid-in-Capital	4,890,952	—	53,535,784	—
Reinvested Earnings	(5,133,195)	—	(33,041,711)	—
Total Equity	(232,243)	—	20,495,473	—
Liabilities and Shareholders Equity	\$ (494,541)	\$ —	\$ 43,247,577	\$ —

Exhibit A-1**Unaudited Balance Sheets
as of December 31, 2018**

(in ones)	PCG Capital, Inc	Pacific Energy Capital IV, LLC	PG&E Corporation Support Services, Inc.	PG&E Corporation Support Services II, Inc.	PG&E National Energy Group, LLC
Cash and Cash Equivalents	\$ —	\$ —	\$ 47	\$ 92,043	\$ —
Accounts Receivable	—	—	—	6,637,298	—
Other Current Assets	—	—	—	34,233	—
Current Assets	—	—	47	6,763,574	—
Electric	—	—	—	—	—
Gas	—	—	—	—	—
Construction Work in progress	—	—	—	—	—
Other Plant in Service	—	—	—	532,020	—
Property, Plant and Equipment	—	—	—	532,020	—
Accumulated Depreciation	—	—	—	(532,020)	—
Net Property, Plant and Equipment	—	—	—	—	—
Other	—	—	—	—	—
Other Noncurrent Assets	—	—	—	—	—
Assets	—	—	47	6,763,573	—
Accounts Payable	6,540	—	2,691	6,255,447	—
Income Taxes Payable	(787,788)	—	—	469,800	—
Current Liabilities	(781,248)	—	2,691	6,858,061	—
Long Term Debt	—	—	—	—	—
Regulatory Liabilities	—	—	—	—	—
Deferred Income Taxes	(18,699,722)	—	—	—	—
Other Noncurrent Liabilities	—	—	—	361,789	—
Noncurrent Liabilities	(18,699,722)	—	—	361,789	—
Liabilities	(19,480,970)	—	2,691	7,219,850	—
Common Stock	22,482,418	—	(811,006)	(1,455,024)	—
Additional Paid-in-Capital	—	—	—	—	—
Reinvested Earnings	(3,001,448)	—	808,362	998,747	—
Total Equity	19,480,970	—	(2,644)	(456,277)	—
Liabilities and Shareholders Equity	\$ —	\$ —	\$ 47	\$ 6,763,573	\$ —

Exhibit A-1**Unaudited Balance Sheets
as of December 31, 2018**

(in ones)	Eureka Energy Company	Midway Power, LLC	Natural Gas Corporation of California	Alaska Gas Exploration Associates
Cash and Cash Equivalents	\$ —	\$ —	\$ —	\$ —
Accounts Receivable	329,511	—	—	—
Other Current Assets	—	—	—	—
Current Assets	329,511	—	—	—
Electric	—	—	—	—
Gas	—	—	—	—
Construction Work in progress	—	—	—	—
Other Plant in Service	—	—	—	—
Property, Plant and Equipment	—	—	—	—
Accumulated Depreciation	—	—	—	—
Net Property, Plant and Equipment	—	—	—	—
Other	3,706,965	4,438,677	—	—
Other Noncurrent Assets	3,706,965	4,438,677	—	—
Assets	4,036,477	4,438,677	—	—
Accounts Payable	422,902	—	—	—
Income Taxes Payable	(77,715)	—	—	—
Current Liabilities	345,187	—	—	—
Long Term Debt	—	—	—	—
Regulatory Liabilities	—	—	—	—
Deferred Income Taxes	—	—	—	—
Other Noncurrent Liabilities	—	—	—	—
Noncurrent Liabilities	—	—	—	—
Liabilities	345,187	—	—	—
Common Stock	1,000	—	100,000	—
Additional Paid-in-Capital	3,734,531	26,112,410	3,037,432	—
Reinvested Earnings	(44,241)	(21,673,733)	(3,137,432)	—
Total Equity	3,691,290	4,438,677	—	—
Liabilities and Shareholders Equity	\$ 4,036,477	\$ 4,438,677	\$ —	\$ —

Exhibit A-1**Unaudited Balance Sheets
as of December 31, 2018**

(in ones)	Pacific Energy Fuels Company	Fuelco LLC	Standard Pacific Gas Line Incorporated	STARS Alliance LLC
Cash and Cash Equivalents	\$ —	\$ —	\$ 3,852,964	\$ —
Accounts Receivable	—	—	394,568	—
Other Current Assets	—	—	—	—
Current Assets	—	—	4,247,532	—
Electric	—	—	—	—
Gas	—	—	59,282,551	—
Construction Work in progress	—	—	1,641,783	—
Other Plant in Service	—	—	—	—
Property, Plant and Equipment	—	—	60,924,334	—
Accumulated Depreciation	—	—	(21,248,929)	—
Net Property, Plant and Equipment	—	—	39,675,406	—
Other	(465,331)	—	—	—
Other Noncurrent Assets	(465,331)	—	—	—
Assets	(465,331)	—	43,922,937	—
Accounts Payable	(130,617)	—	619,168	—
Income Taxes Payable	(132,974)	—	—	—
Current Liabilities	(263,590)	—	619,168	—
Long Term Debt	—	—	28,373,639	—
Regulatory Liabilities	—	—	(5,877,537)	—
Deferred Income Taxes	—	—	—	—
Other Noncurrent Liabilities	—	—	—	—
Noncurrent Liabilities	—	—	22,496,102	—
Liabilities	(263,590)	—	23,115,270	—
Common Stock	10,000	—	1,400	—
Additional Paid-in-Capital	4,890,952	—	53,535,784	—
Reinvested Earnings	(5,102,693)	—	(32,729,517)	—
Total Equity	(201,741)	—	20,807,667	—
Liabilities and Shareholders Equity	\$ (465,331)	\$ —	\$ 43,922,937	\$ —

Exhibit A-2: Statement of Income (Loss) for period ending 12/31/18**Exhibit A-2****Unaudited Statements of Income
For the year ended March 31, 2019**

	PCG Capital, Inc	Pacific Energy Capital IV, LLC	PG&E Corporation Support Services, Inc.	PG&E Corporation Support Services II, Inc.	PG&E National Energy Group, LLC
Electric	\$ —	\$ —	\$ —	\$ 37,500	\$ —
Natural gas	—	—	—	—	—
Total operating revenues	—	—	—	37,500	—
Operating Expenses					
Cost of electricity	—	—	—	—	—
Cost of natural gas	—	—	—	—	—
Operating and maintenance	3,521	—	—	—	—
Depreciation, amortization, and decommissioning	—	—	—	—	—
Total operating expenses	3,521	—	—	—	—
Operating Income (Loss)	(3,521)	—	—	37,500	—
Interest income	—	—	—	—	—
Interest expense	—	—	—	—	—
Other income, net	—	—	—	—	—
Income (Loss) Before Income Taxes	(3,521)	—	—	37,500	—
Income tax provision (benefit)	—	—	—	9,723	—
Net Income (Loss)	(3,521)	—	—	27,777	—
Income (Loss) Available for Common Stock	\$ (3,521)	\$ —	\$ —	\$ 27,777	\$ —

Exhibit A-2**Unaudited Statements of Income****For the year ended March 31, 2019**

	Eureka Energy Company	Midway Power, LLC	Natural Gas Corporation of California	Alaska Gas Exploration Associates
Electric	\$ —	\$ —	\$ —	\$ —
Natural gas	—	—	—	—
Total operating revenues	—	—	—	—
Operating Expenses				
Cost of electricity	—	—	—	—
Cost of natural gas	—	—	—	—
Operating and maintenance	45,514	—	—	—
Depreciation, amortization, and decommissioning	—	—	—	—
Total operating expenses	45,514	—	—	—
Operating Income (Loss)	(45,514)	—	—	—
Interest income	—	—	—	—
Interest expense	—	—	—	—
Other income, net	—	—	—	—
Income (Loss) Before Income Taxes	(45,514)	—	—	—
Income tax provision (benefit)	—	—	—	—
Net Income (Loss)	(45,514)	—	—	—
Income (Loss) Available for Common Stock	\$ (45,514)	\$ —	\$ —	\$ —

Exhibit A-2**Unaudited Statements of Income
For the year ended March 31, 2019**

	Pacific Energy Fuels Company	Fuelco LLC	Standard Pacific Gas Line Incorporated	STARS Alliance LLC
Electric	\$ —	\$ —	\$ —	\$ —
Natural gas	—	—	106,139	—
Total operating revenues	—	—	106,139	—
Operating Expenses				
Cost of electricity	29,209	—	—	—
Cost of natural gas	—	—	—	—
Operating and maintenance	1,292	—	135,265	—
Depreciation, amortization, and decommissioning	—	—	283,069	—
Total operating expenses	30,501	—	418,333	—
Operating Income (Loss)	(30,501)	—	(312,194)	—
Interest income	—	—	—	—
Interest expense	—	—	—	—
Other income, net	—	—	—	—
Income (Loss) Before Income Taxes	(30,501)	—	(312,194)	—
Income tax provision (benefit)	—	—	—	—
Net Income (Loss)	(30,501)	—	(312,194)	—
Income (Loss) Available for Common Stock	\$ (30,501)	\$ —	\$ (312,194)	\$ —

Exhibit A-2**Unaudited Statements of Income****For the year ended December 31, 2018**

	PCG Capital, Inc	Pacific Energy Capital IV, LLC	PG&E Corporation Support Services, Inc.	PG&E Corporation Support Services II, Inc.	PG&E National Energy Group, LLC
Electric	\$ —	\$ —	\$ —	\$ 150,000	\$ —
Natural gas	—	—	—	—	—
Total operating revenues	—	—	—	150,000	—
Operating Expenses					
Cost of electricity	—	—	—	—	—
Cost of natural gas	—	—	—	—	—
Operating and maintenance	14,147	—	6,966	(2,300)	—
Depreciation, amortization, and decommissioning	—	—	—	2,300	—
Total operating expenses	14,147	—	6,966	—	—
Operating Income (Loss)	(14,147)	—	(6,966)	150,000	—
Interest income	—	—	—	—	—
Interest expense	—	—	—	—	—
Other income, net	—	—	—	—	—
Income (Loss) Before Income Taxes	(14,147)	—	(6,966)	150,000	—
Income tax provision (benefit)	(3,959)	—	—	39,432	—
Net Income (Loss)	(10,188)	—	(6,966)	110,568	—
Preferred stock dividend requirement	—	—	—	—	—
Income (Loss) Available for Common Stock	\$ (10,188)	\$ —	\$ (6,966)	\$ 110,568	\$ —

Exhibit A-2**Unaudited Statements of Income****For the year ended December 31, 2018**

	Eureka Energy Company	Midway Power, LLC	Natural Gas Corporation of California	Alaska Gas Exploration Associates
Electric	\$ 328,650	\$ —	\$ —	\$ —
Natural gas	—	—	—	—
Total operating revenues	328,650	—	—	—
Operating Expenses				
Cost of electricity	—	—	—	—
Cost of natural gas	—	—	—	—
Operating and maintenance	414,679	27,226	—	—
Depreciation, amortization, and decommissioning	7,051	—	—	—
Total operating expenses	421,730	27,226	—	—
Operating Income (Loss)	(93,081)	(27,226)	—	—
Interest income	—	—	—	—
Interest expense	—	—	—	—
Other income, net	—	—	—	—
Income (Loss) Before Income Taxes	(93,081)	(27,226)	—	—
Income tax provision (benefit)	(26,044)	—	—	—
Net Income (Loss)	(67,037)	(27,226)	—	—
Preferred stock dividend requirement	—	—	—	—
Income (Loss) Available for Common Stock	\$ (67,037)	\$ (27,226)	\$ —	\$ —

Exhibit A-2**Unaudited Statements of Income****For the year ended December 31, 2018**

	Pacific Energy Fuels Company	Fuelco LLC	Standard Pacific Gas Line Incorporated	STARS Alliance LLC
Electric	\$ —	\$ —	\$ —	\$ —
Natural gas	—	—	1,633,514	—
Total operating revenues	—	—	1,633,514	—
Operating Expenses				
Cost of electricity	474,631	—	—	—
Cost of natural gas	—	—	—	—
Operating and maintenance	4,809	—	1,558,230	—
Depreciation, amortization, and decommissioning	—	—	1,131,642	—
Total operating expenses	479,440	—	2,689,872	—
Operating Income (Loss)	(479,440)	—	(1,056,357)	—
Interest income	—	—	—	—
Interest expense	(4,263)	—	—	—
Other income, net	—	—	—	—
Income (Loss) Before Income Taxes	(475,177)	—	(1,056,357)	—
Income tax provision (benefit)	(72,892)	—	—	—
Net Income (Loss)	(402,286)	—	(1,056,357)	—
Preferred stock dividend requirement	—	—	—	—
Income (Loss) Available for Common Stock	\$ (402,286)	\$ —	\$ (1,056,357)	\$ —

Debtor Name PG&E Corporation; Pacific Gas and Electric Company

Case number 19-30088 (DM)

Exhibit A-3: Statement of Cash Flows for [Name of Controlled Non-Debtor Entity] for period ending [date]

N/A

Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (*Deficit*) for period ending 12/31/18**Exhibit A-4****Valuation Estimate****As of March 31, 2019 and December 31, 2018**

Name of Entity	Interest of the Estate	Net Book Value at	
		March 31, 2019	December 31, 2018
PCG Capital, Inc (Formerly PG&E Ventures, Inc.)	100%	\$ 19,477,449	\$ 19,480,970
Pacific Energy Capital IV, LLC	100%	—	—
PG&E Corporation Support Services, Inc.	100%	(2,644)	(2,644)
PG&E Corporation Support Services II, Inc.	100%	(451,676)	(456,277)
PG&E National Energy Group, LLC	100%	—	—
Eureka Energy Company	100%	3,645,776	3,691,290
Midway Power, LLC	100%	4,438,677	4,438,677
Morro Bay Mutual Water Company	Member	N/A ⁽¹⁾	N/A ⁽¹⁾
Moss Landing Mutual Water Company	Member	N/A ⁽¹⁾	N/A ⁽¹⁾
Natural Gas Corporation of California	100%	—	—
Alaska Gas Exploration Associates	50%	—	—
Pacific Energy Fuels Company	100%	—	(201,741)
Fuelco LLC	50%	—	—
Standard Pacific Gas Line Incorporated	85.71%	20,495,473	20,807,667
STARS Alliance LLC	25%	\$ —	\$ —

⁽¹⁾ Third-party members declined the Debtors' request to publish financial information for this entity.

Exhibit B: Description of Operations**Description of Operations**

Name of Entity	Description of Operations
PCG Capital, Inc (Formerly PG&E Ventures, Inc.)	Formed for the purpose of holding interests in other businesses, financing and other transactions. Rule IIB Affiliate (CPUC).
Pacific Energy Capital IV, LLC	Formed to establish and manage a portfolio of passive financial investments in growing energy companies. Rule IIB Affiliate.
PG&E Corporation Support Services, Inc.	A wholly-owned subsidiary of PG&E Corporation that provides general corporate support services to PG&E Corporation and certain of its subsidiaries. - Rule II. B Affiliate (CPUC).
PG&E Corporation Support Services II, Inc.	A wholly-owned subsidiary of PG&E Corporation that provides general corporate support services, to PG&E Corporation and its subsidiaries outside the State of California.
PG&E National Energy Group, LLC	Formed for the limited purpose of holding stock in National Energy & Gas Transmission, Inc. (Equity interest in PG&E National Energy Group, Inc. [NEGT] dissolved through bankruptcy on 10/29/04).
Eureka Energy Company	Holds the Marre Ranch property in San Luis Obispo County.
* Midway Power, LLC	A direct subsidiary of Pacific Gas and Electric Company formed to be the ownership entity for real estate and licenses for a suspended development project, pursuant to a purchase and sale agreement dated July 17, 2008.
* Morro Bay Mutual Water Company	Non-profit mutual benefit corporation. Formed to jointly hold property rights such as easements in connection with the divestiture of the Morro Bay Power Plant.
* Moss Landing Mutual Water Company	Non-profit mutual benefit corporation. Formed to jointly hold property rights such as easements in connection with the divestiture of the Moss Landing Power Plant.
* Natural Gas Corporation of California	Acts as the vehicle for the amortization of the remaining GEDA (Gas Exploration Development Account) assets.
Alaska Gas Exploration Associates	To explore for, develop, produce, acquire, and market oil and gas reserves in the Cook Inlet area of Alaska, pursuant to the CPUC's GEDA procedures applicable to the respective partners, to support the South Alaska LNG project. Currently inactive. - Rule II. B Affiliate (CPUC).
* Pacific Energy Fuels Company	A wholly-owned PG&E subsidiary created to own and finance nuclear fuel inventory previously owned by Pacific Energy Trust. Currently inactive. - Rule II. B Affiliate (CPUC).
Fuelco LLC	Joint Venture LLC formed between Union Electric Company d/b/a Ameren Missouri, and Pacific Energy Fuels Company for purposes of sharing costs and reducing fuel acquisition costs. - Rule II. B Affiliate (CPUC).
* Standard Pacific Gas Line Incorporated	Transportation of natural gas in California; Chevron Pipe Line Company owns 14.29% interest.
* STARS Alliance LLC	An alliance of Pacific Gas and Electric Company, and three other nuclear plant operators. Formed to increase efficiency and reduce costs related to the operation of the members' nuclear generation facilities. Rule II.B. Affiliate (CPUC).

* Subsidiary of Pacific Gas and Electric Company

Debtor Name PG&E Corporation; Pacific Gas and Electric Company

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Exhibit C: Description of Intercompany Claims

The Debtors are working to identify claims, if any, between the Controlled Non-Debtor Entities and will supplement, modify, or amend this Periodic Report as necessary as such information becomes available.

Exhibit D: Allocation of Tax Liabilities and Assets

The Debtors allocate income tax liability between themselves, pursuant to a tax sharing agreement. To the extent non-debtors are active and owned by Debtors, they are included in the Debtors' tax sharing agreement. The tax sharing agreement will be provided to the U.S. Trustee upon request.

Debtor Name PG&E Corporation; Pacific Gas and Electric Company

Case number 19-30088 (DM)

Exhibit E: Description of Controlled Non-Debtor Entity's payments of Administrative Expenses, or Professional Fees otherwise payable by a Debtor

The Debtors are working to identify payments (or the occurrence of any obligations to make payments), if any, by a Controlled Non-Debtor Entity of claims, administrative expenses, or professionals fees that have been or could be asserted against either of the Debtors and will supplement, modify, or amend this Periodic Report as necessary as such information becomes available.